

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Star Copy Printing & Promotion Center, Inc. § Case No. 16-23325
§
§
Debtors(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/20/2016. The undersigned trustee was appointed on 07/21/2016.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. §522, or have been or will be abandoned pursuant to 11 U.S.C. §554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 25,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative Expenses	332.00
Bank Service Fees	31.77
Other Payments to Creditors	20,000.00
Non-Estate funds paid to 3 rd Parties	0.00
Exemptions paid to the Debtor	0.00
Other Payments to Debtor	0.00

Leaving a balance on hand of ¹ \$ 4,636.23

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/07/2016 and the deadline for filing governmental claims was 01/17/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. §326(a), the maximum compensation allowable to the trustee is \$3,250.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$1,250.00, for a total compensation of \$1,250.00. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$30.42 for total expenses of \$30.42

Pursuant to Fed. R. Bank. P. 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date : 06/08/2017

By : /s/ Elizabeth Berg

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4 (a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-23325
Case Name: Star Copy Printing & Promotion Center, Inc.

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 07/20/2016 (f)
341(a) Meeting Date: 08/29/2016
Claims Bar Date: 12/07/2016

For Period Ending: 06/08/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. Checking Account-Northstar Credit Union	0.00	0.00		0.00	FA
2. Gateway Coil Former Model: NCF (SN: 2125)	6,500.00	1,100.00		5,527.50	FA
3. Gateway Inserter #1 Model: PBS 3000 (SN: 4121)	6,300.00	1,050.00		5,357.50	FA
4. Gateway Inserter #2 Model: PBS 3000 (SN: 4122)	6,300.00	1,050.00		5,357.50	FA
5. RENZ Punch Press Model: AP360 (SN: 36360200.22203)	6,700.00	1,100.00		5,697.50	FA
6. Hickok Round Corner (SN: 16546)	2,000.00	425.00		1,700.00	FA
7. Bourg Perfect Binder	1,600.00	275.00		1,360.00	FA
Gross Value of Remaining Assets					
TOTALS (Excluding Unknown Values)	29,400.00	5,000.00		25,000.00	0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

May 31, 2017: Successor Trustee collected proceeds in the amount of \$25,000.00 and made payment on secured claim no. 4 in the amount of \$20,000.00. Thereafter, Successor Trustee filed tax returns and is now ready to disburse funds on hand. Successor Trustee has prepared her final report and will disburse funds once the final report is approved by the Court.

October 26, 2016: Successor Trustee negotiated with D's secured creditor to sell the Debtor's six pieces of used printing equipment. The creditor agreed to a \$5,000.00 carve-out for the Estate which will allow the Successor Trustee to make a modest distribution to the Estate's creditors. The proposed sale and carve out was approved per court order 10/21/16 [dkt. 18]. Successor Trustee will collect sale proceeds and make distribution to creditors following expiration of claims bar date.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-23325
Case Name: Star Copy Printing & Promotion Center, Inc.

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 07/20/2016 (f)
341(a) Meeting Date: 08/29/2016
Claims Bar Date: 12/07/2016

For Period Ending: 06/08/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets

Initial Projected Date of Final Report(TFR) :06/30/2017

Current Projected Date of Final Report(TFR) : 06/30/2017

Trustee's Signature

/s/Elizabeth C Berg

Date: 06/08/2017

Elizabeth C Berg
20 N. Clark St., Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

FORM 2
Document Page 5 of 9
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-23325

Case Name: Star Copy Printing & Promotion Center, Inc.

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5211 Checking Account

Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 6/8/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
11/03/2016		Kelmscott Communications A Fuse, LLC Company 5656 McDermott Drive Berkeley, IL 60163	Sale of Printing Equipment		25,000.00		25,000.00
	[2]		Gateway Coil Former Model: NCF	5,527.50 1129-000			
	[3]		Gateway Inserter #1 Model PBS 3000	5,357.50 1129-000			
	[4]		Gateway Inserter #2 Model: PBS 3000	5,357.50 1129-000			
	[5]		RENN Punch Press Model: AP360	5,697.50 1129-000			
	[6]		Hickok Round Corner	1,700.00 1129-000			
	[7]		Bourg Perfect Binder	1,360.00 1129-000			
11/08/2016	51001	M-III Chicago, LLC c/o Cohen Financial Payment Lockbox 773295 (CF General) 3295 Solutions Center Chicago, IL 60677-3002	Payment of Secured Claim No. 4 Pursuant to Court Order dated October 21, 2016 (Docket No. 18)	4210-000		20,000.00	5,000.00
12/05/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		16.77	4,983.23

Page Subtotals

25,000.00

20,016.77

FORM 2
Document Page 6 of 9
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-23325

Case Name: Star Copy Printing & Promotion Center, Inc.

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5211 Checking Account

Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 6/8/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
01/03/2017		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	4,968.23
05/12/2017	51002	Illinois Department of Revenue P.O. Box 19053 Springfield, IL 62794-9053	2016 Illinois Income Tax Form IL-1120-ST-V	2820-000		332.00	4,636.23

Page Subtotals 0.00 347.00

COLUMN TOTALS	25,000.00	20,363.77
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	25,000.00	20,363.77
Less: Payments to Debtors		0.00
Net	25,000.00	20,363.77

All Accounts Gross Receipts:	25,000.00
All Accounts Gross Disbursements:	20,363.77
All Accounts Net:	4,636.23

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5211 Checking Account	25,000.00	20,363.77	
Net Totals	25,000.00	20,363.77	4,636.23

Claim No.	Creditor	UTC	PAY SEQ.	Allowed	Paid to Date	Prop. Payment Prop. Interest	Total Proposed Payment	Remaining Balance
Amount to Disburse								4,636.23
	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago IL 60602	2100-000 ADMIN	100	1,250.00	0.00	1,250.00	1,250.00	3,386.23
	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago IL 60602	2200-000 ADMIN	100	30.42	0.00	30.42	30.42	3,355.81
	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago IL 60602	3120-000 ADMIN	100	176.00	0.00	176.00	176.00	3,179.81
	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago IL 60602	3120-000 ADMIN	100	1,250.00	0.00	1,250.00	1,250.00	1,929.81
	Kutchins, Robbins & Diamond 35 E Wacker Dr Suite 1550 Chicago IL 60601	3310-000 ADMIN	100	1,000.00	0.00	1,000.00	1,000.00	929.81
ADMINISTRATIVE TOTAL 100 %				3,706.42	0.00	3,706.42	3,706.42	
00004	M-III Chicago, LLC 4601 College Boulevard, Suite 300 Leawood IL 66211	4210-000 SEC	420	20,000.00	20,000.00	0.00	0.00	929.81
SECURED TOTAL 100 %				20,000.00	20,000.00	0.00	0.00	
00001	S&S Activewear 581 Territorial Drive Bolingbrook IL 60440	7100-000 UNSEC	710	3,053.70	0.00	3.20	3.20	926.61
00002	San Mar Inc 22833 SE Black Nugget Rd Ste 130 Issaquah WA 98029	7100-000 UNSEC	710	2,068.39	0.00	2.17	2.17	924.44
00003	Original Smith Printing Inc. Two Hardman Drive Bloomington IL 61701	7100-000 UNSEC	710	45,512.49	0.00	47.73	47.73	876.71
00005	A S G Staffing, Inc 231 W Grand Ave Ste 102 Bensenville IL 60106	7100-000 UNSEC	710	36,751.48	0.00	38.54	38.54	838.17
00006	Gateway Bookbinding Systems, Inc. 472 S 5th St Pembina ND 58271	7100-000 UNSEC	710	7,759.92	0.00	8.14	8.14	830.03
00007	American Small Business 1805 High Grove Ln Naperville IL 60540	7100-000 UNSEC	710	37,321.04	0.00	39.14	39.14	790.89
00008	Canon Financial 330 N Wabash Ave Ste 3300 Chicago IL 60611	7100-000 UNSEC	710	754,129.75	0.00	790.89	790.89	0.00
UNSECURED TOTAL 0.10 %				886,596.77	0.00	929.81	929.81	
CASE TOTAL				910,303.19	20,000.00	4,636.23	4,636.23	

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Exhibit D

Case No.: 16-23325

Case Name: Star Copy Printing & Promotion Center, Inc.

Trustee Name: Elizabeth C Berg

Balance on Hand

\$4,636.23

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00004	M-III Chicago, LLC	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 0.00

Total to be paid to secured creditors	\$ 0.00
---------------------------------------	---------

Remaining Balance	\$ 4,636.23
-------------------	-------------

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: Elizabeth C. Berg, Trustee	\$ 1,250.00	\$ 0.00	\$ 1,250.00
Trustee, Expenses: Elizabeth C. Berg, Trustee	\$ 30.42	\$ 0.00	\$ 30.42
Attorney for Trustee, Expenses: Baldi Berg, Ltd.	\$ 1,250.00	\$ 0.00	\$ 1,250.00
Accountant for Trustee, Fees: Kutchins, Robbins & Diamond	\$ 1,000.00	\$ 0.00	\$ 1,000.00
Other: Baldi Berg, Ltd.	\$ 176.00	\$ 0.00	\$ 176.00

Total to be paid for chapter 7 administrative expenses	\$ 3,706.42
--	-------------

Remaining Balance	\$ 929.81
-------------------	-----------

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$886,596.77 have been allowed and will be paid pro rata

only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.1 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00001	S&S Activewear	\$ 3,053.70	\$ 0.00	\$ 3.20
00002	San Mar Inc	\$ 2,068.39	\$ 0.00	\$ 2.17
00003	Original Smith Printing Inc.	\$ 45,512.49	\$ 0.00	\$ 47.73
00005	A S G Staffing, Inc	\$ 36,751.48	\$ 0.00	\$ 38.54
00006	Gateway Bookbinding Systems, Inc.	\$ 7,759.92	\$ 0.00	\$ 8.14
00007	American Small Business	\$ 37,321.04	\$ 0.00	\$ 39.14
00008	Canon Financial	\$ 754,129.75	\$ 0.00	\$ 790.89

Total to be paid to timely general unsecured creditors \$ 929.81

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE